



P_S4FIN_2023

**SAP S/4HANA Cloud Private Edition Financials for SAP ERP Certification
Questions & Answers**



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**SAP Certified Professional - SAP S/4HANA Cloud Private Edition, Financials for SAP ERP
80 Questions Exam – 64% Cut Score – Duration of 180 minutes**

P_S4FIN_2023 Practice Test

ERPPrep.com's P_S4FIN_2023 PDF is a comprehensive compilation of questions and answers that have been developed by our team of SAP S/4HANA Cloud Private Edition Financials for SAP ERP experts and experienced professionals. To prepare for the actual exam, all you need is to study the content of this exam questions. You can identify the weak area with our premium P_S4FIN_2023 practice exams and help you to provide more focus on each syllabus topic covered. This method will help you to boost your confidence to pass the SAP S/4HANA Cloud Private Edition Financials for SAP ERP certification with a better score.

P_S4FIN_2023 Questions and Answers Set

Question: 1

What are the improvements to new cash pooling?

There are 2 correct answers to this question.

- a) The balance before concentration and the simulated balance after the concentration can be compared.
- b) You can set deficit and excess tolerances. If the balance is between the tolerances, no transfer is made.
- c) Different payment methods for payment requests can be specified in different paying company codes.
- d) The business user can define "expected amount" and "minimal movement amount" for every bank account without configuration.
- e) cash pooling include improved tolerance settings and enhanced payment method flexibility.

Answer: a, d, e

Question: 2

Your customer upgraded a system to SAP S/4HANA for test reasons. During testing, you receive feedback from the business department that while opening and closing posting periods, the systems asks for a customizing request.

What is the reason?

Please choose the correct answer.

- a) The migration is NOT set to complete.
- b) The client role is set to test in the client maintenance.
- c) This is a new feature in SAP S/4HANA as proof of change.
- d) The authorization to save the posting periods is missing.

Answer: b

Question: 3

Which of the following front-end clients can you NOT use in the standard system for SAP Business Planning and Consolidation for SAP S/4HANA Finance?

Please choose the correct answer.

- a) SAP Fiori
- b) SAP GUI
- c) SAP Business Client
- d) SAP BusinessObjects Analysis for Microsoft Office

Answer: b

Question: 4

What is the role of SAP Fiori in SAP S/4HANA?

Please choose the correct answer.

- a) It acts as the underlying database for SAP S/4HANA
- b) It is a set of tools for backend system configuration
- c) It provides a modern, user-friendly interface for SAP S/4HANA applications
- d) It is used for data archiving in SAP S/4HANA

Answer: c

Question: 5

What can you do in the extension ledgers configuration?

Please choose the correct answer.

- a) You can link an accounting principle to a ledger group that contains an extension ledger.
- b) You can assign a freely defined currency type to an extension ledger.
- c) You can manually create a new ledger group that contains an extension ledger.
- d) You can create an extension ledger for which the underlying ledger is an extension ledger.

Answer: a, d

Question: 6

During SAP S/4HANA conversion, why is it necessary to migrate balances for FI and CO?

Please choose the correct answer.

- a) Because the system posts FI/CO documents for all missing line items by comparing them to the balance of the account
- b) Because the system displays an error if the sum of aggregated line items differs from the balance
- c) Because all balances from the past years are stored in the universal journal
- d) Because a delta between all line items and the balance of every account will be updated in the universal journal

Answer: d

Question: 7

What is a primary benefit of using SAP HANA for businesses?

Please choose the correct answer.

- a) Enhanced data processing speed and real-time analytics
- b) Exclusive focus on financial data
- c) Increased reliance on manual data processing
- d) Reduced need for IT support

Answer: a

Question: 8

In what way does SAP Fiori improve the user experience?

Please choose the correct answer.

- a) By providing complex and customizable interfaces
- b) Through a consistent and modern user interface across all applications
- c) By limiting access to essential applications only
- d) Through the use of traditional SAP GUI screens

Answer: b

Question: 9

After the migration to SAP S/4HANA 2021, you notice in the currency configuration of the company code that the global currency has the "Currency Is Only Available In Controlling" indicator.

What might be the cause of this?

There are 2 correct answers to this question.

- a) Before the migration, the company code was NOT linked to a controlling area.
- b) The controlling area linked to the company code was defined with currency type 20.
- c) Before the migration, the company code did NOT have any parallel currencies defined.
- d) Before the migration, the group currency of the controlling area was defined as a parallel currency in the company code.

Answer: b, c

Question: 10

How does SAP S/4HANA support business transformation?

Please choose the correct answer.

- a) By maintaining traditional business processes without changes
- b) Through enhanced scalability and flexibility in business processes
- c) By focusing solely on financial transformation
- d) Through limiting access to real-time data

Answer: b

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